



Figures in brackets are consensus forecast, previous and South African time where available.

Monday 30 June

SA May M3 Money Supply (08h00)
SA May Foreign Trade Balance (14h00)
SA May Fiscal Balance (14h00)
Korea May Retail Trade Sales (-0.1% m/m, -0.9% m/m, 01h00)
Korea May Industrial Production (2.6% y/y, 4.9% y/y, 01h00)
Japan May Industrial Production (3.5% m/m, -1.1% m/m, 01h50)
EZ May M3 Money Supply (4.0% y/y, 3.9% y/y, 10h00)
UK May M4 Money Supply (10h30)
India May Industrial Production (2.4% y/y, 2.7% y/y, 12h30)
Germany Jun CPI (2.2% y/y, 2.1% y/y, 14h00)

Tuesday 1 July

SA Jun BER PMI (44.0, 43.1, 11h00)
SA Jun New Vehicle Sales (14h00)
Australia May Manufacturing PMI (51.0, 51.7, 01h00)
Japan Q2 Tankan Manufacturing Survey (9, 12, 01h50)
Korea Jun Foreign Trade Balance (\$8.4bn, \$6.94bn, 02h00)
Korea Jun Manufacturing PMI (50.6, 47.7, 02h30)
Japan Jun Manufacturing PMI (50.4, 49.4, 02h30)
China Jun Caixin Manufacturing PMI (49.0, 48.3, 03h45)
India Jun Manufacturing PMI (58.5, 57.6, 07h00)
Russia Jun Manufacturing PMI (50.9, 50.2, 08h00)
Spain May Tourist Arrivals (09h00)
EZ Jun Manufacturing PMI (49.4, 49.4, 10h00)
UK Jun Manufacturing PMI (47.7, 46.4, 10h30)
EZ Jun CPI (2.0% y/y, 1.9% y/y, 11h00)
Brazil Jun Manufacturing PMI (50.0, 49.4, 15h00)
US Jun ISM Manufacturing PMI (48.8, 48.5, 16h00)
US May JOLTS Job Openings (7.45m, 7.391m, 16h00)

Wednesday 2 July

SA Q2 BER Inflation Expectations Survey (10h30)
SA Jun Provisional Financing (14h00)
Korea Jun CPI (2.1% y/y, 1.9% y/y, 01h00)
US Jun Challenger Job Cuts (110 000, 93 810, 13h30)
Brazil May Industrial Production (0.4% y/y, -0.3% y/y, 14h00)
Russia May Unemployment Rate (2.3%, 2.3%, 18h00)

Thursday 3 July

SA Jun S&P PMI (50.4, 50.8, 09h15)
SA May Electricity Consumption (13h00)
Turkiye Jun CPI (35.2% y/y, 35.4% y/y, 09h00)

WEEK AHEAD

Canada May Foreign Trade Balance (-C\$6bn, -C\$7.1bn, 14h30)
US May Foreign Trade Balance (-\$70.0bn, -\$61.6bn, 14h30)
US Jun Non-Farm Payrolls (129 000, 139 000, 14h30)
US Jun Unemployment Rate (4.2%, 4.2%, 14h30)
US Jun ISM Non-Manufacturing PMI (50.3, 49.9, 16h00)

Friday 4 July

US Independence Day
SA Jun SARB Foreign Exchange Reserves (08h00)

Commentary – South Africa

This week will be busy with both month-end and start-of-month releases. On Monday we have May money supply, foreign trade balance and fiscal balance. On Tuesday we have the June BER PMI and new vehicle sales. On Wednesday we have the Q2 inflation expectations and June provisional financing. On Thursday we have June S&P PMI and May electricity consumption and on Friday we have June foreign exchange reserves.

Commentary – International

This coming week the focus will be on the gathering of central bankers in Sintra, Portugal. Investor attention will also focus on trade negotiations between the US and its key trading partners, with the 9th July deadline, that marks the end of April's 90-day pause on US tariffs, approaching. In the US, the nonfarm payrolls report is expected to show a slowdown in job growth, with only 129 000 new jobs added, while the unemployment rate remains at 4.2%. Among leading indicators, the ISM Manufacturing PMI is expected to show another contraction, while the ISM Services PMI may indicate a modest rebound. The US foreign trade balance is likely to show a wider deficit.