



Figures in brackets are consensus forecast, previous and South African time where available.

Monday 23 June

Japan Jun Flash Manufacturing PMI (49.5, 49.5, 02h30)
EZ Jun Flash Manufacturing PMI (49.7, 49.4, 10h00)
US Jun Flash Manufacturing PMI (52.0, 51.0, 15h45)
US May Existing Home Sales (3.95m saar, 4m saar, 16h00)

Tuesday 24 June

SA Apr Leading Indicator (09h00)
SA May International Tourism (10h00)
SA Apr Land Transport (11h00)
SA Q1 Quarterly Employment Statistics (11h30)
SA Apr Tourist Accommodation (13h00)
SA Apr Food and Beverages (14h30)
Global NATO Summit
Germany Jun IFO Business Climate Index (88.0, 87.5, 10h00)
US Apr S&P/Case-Shiller Home Price Index (4.0% y/y, 4.1% y/y, 15h00)
US Jun Conference Board Consumer Confidence Index (99.0, 98.0, 16h00)
US Federal Reserve Chairman Jerome Powell Testimony to Congress (16h00)

Wednesday 25 June

SA 2024 Building Plans (13h00)
SA Apr Liquidations (14h30)
Global NATO Summit
US May New Home Sales (700 000 saar, 743 000 saar, 16h00)
US Federal Reserve Chairman Jerome Powell Testimony to Congress (16h00)

Thursday 26 June

SA Jun SARB Quarterly Bulletin (10h00)
SA Q2 BER Consumer Confidence Index (10h00)
SA 2024 Financial Census of Municipalities (10h00)
SA Q1 Quarterly Capital Expenditure (10h00)
SA May PPI (0.7% y/y, 0.5% y/y, 11h30)
Germany Jul GfK Consumer Confidence Index (-19.0, -19.9, 08h00)
US May Durable Goods Orders (4.5% m/m, -6.3% m/m, 14h30)
US May Goods Trade Balance (-\$81.0bn, -\$87.62bn, 14h30)
US May Pending Home Sales (0.0% m/m, -6.3% m/m, 16h00)

Friday 27 June

Japan May Unemployment Rate (2.5%, 2.5%, 01h30)
US May PCE Price Index (2.2% y/y, 2.1% y/y, 14h30)
US May Personal Income (0.4% m/m, 0.8% m/m, 14h30)
US May Personal Spending (0.3% m/m, 0.2% m/m, 14h30)

WEEK AHEAD

Commentary – South Africa

The focus this week will be on the Quarterly Employment Statistics, the Q2 Consumer Confidence Index, the May producer inflation and the South African Reserve Bank's Quarterly Bulletin. Of particular focus will be the US response to South Africa's trade proposal at the US-Africa Business Summit in Luanda from 23 to 27 June.

Commentary – International

This coming week the focus will be on whether Iran will blockade the Strait of Hormuz, the NATO Summit in the Netherlands, as well as US Federal Reserve Chairman Jerome Powell Testimony to Congress and the US Federal Reserve's preferred measure of inflation, namely the PCE Price Index. In China, the Standing Committee of the National People's Congress will meet from June 24 to 27. Policymakers are expected to deliberate on anti-competition laws, as well as potential responses to new US tariffs and rising geopolitical tensions.