



Figures in brackets are consensus forecast, previous and South African time where available.

Monday 24 March

US Feb Chicago Federal Reserve National Activity Index (14h30)
Korea Mar Consumer Confidence Index (98.0, 95.2, 23h00)

Tuesday 25 March

SA Jan Leading Indicator (09h00)
SA Jan International Tourism (10h00)
SA Q1 BER Consumer Confidence Index (10h00)
SA Jan Land Transport (11h00)
SA Q4 Quarterly Employment Statistics (11h30)
SA Jan Tourist Accommodation (13h00)
SA Jan Food and Beverages (14h30)
EU Feb New Car Registrations (-2.0% y/y, -2.6% y/y, 07h00)
Germany Mar Ifo Business Climate Index (87.0, 85.2, 11h00)
US Jan S&P/Case-Shiller Home Price Index (4.6% y/y, 4.5% y/y, 15h00)
US Feb New Home Sales (680 000 saar, 657 000 saar, 16h00)

Wednesday 26 March

SA 2023 Marriages and Divorces (10h00)
SA Feb Liquidations (14h30)
UK Feb CPI (2.9% y/y, 3.0% y/y, 09h00)
US Feb Durable Goods Orders (-0.7% m/m, 3.1% m/m, 14h30)

Thursday 27 March

SA Mar SARB Quarterly Bulletin (10h00)
SA Feb PPI (1.4% y/y, 1.0% y/y, 11h30)
US Feb Goods Foreign Trade Balance (-\$134.6bn, -\$153.26bn, 14h30)
US Feb Pending Home Sales (16h00)
Mexico Interest Rate Decision (9.0%, 9.5%, 21h00)

Friday 28 March

SA Feb Fiscal Balance (14h00)
Germany Mar GfK Consumer Confidence Index (-22.2, -24.7, 09h00)
Brazil Feb Unemployment Rate (6.8%, 6.5%, 14h00)
Mexico Feb Unemployment Rate (2.8%, 2.7%, 14h00)
US Feb PCE Price Index (2.7% y/y, 2.5% y/y, 14h30)
US Feb Personal Income (0.4% m/m, 0.9% m/m, 14h30)
US Feb Personal Spending (0.6% m/m, -0.2% m/m, 14h30)

WEEK AHEAD

Commentary – South Africa

The focus this will be on the quarterly data releases, namely the Quarterly Employment Survey, the SARB's Quarterly Bulletin and the BER's Q1 Consumer Confidence Index. The annual reports for tourism, as well as marriages and divorces will attract some attention. The February producer price index is expected to rise to 1.4% y/y in February from 1.0% y/y in January, while the other January data releases will once again be neglected by the media.

Commentary – International

This coming week the focus will be on the US personal income and spending, PCE price indices, durable goods orders, S&P/Case-Shiller Home Price data, as well as new and pending home sales. Germany will publish its Ifo Business Climate Index and GfK consumer confidence index. A busy week of releases for Mexico includes the Bank of Mexico's rate decision. Mexico will also join Brazil in updating the unemployment rate.

BUSINESS